GOVERNMENT OF GUAM RETIREMENT FUND

MEMBERS' AND BENEFITS COMMITTEE REPORT

OCTOBER, 2016

Members' Benefits Committee Meeting Summary Period: August, 2016 to July, 2017

MEMBERS' & BENEFITS DIVISION STAFF 10 10 No. of Active Members 2,241 2,241 2,241 No. of Retirees Defined Contributions 7,770 8,292 No. of Retirees 7,7134 7,144 7,15 No. of Retirees 818 833 86 No. of Cases Pending 46 56 8 No. of Cases Pending Age Retirement 2 0 8 8120.1 b Age Retirement 2 0 8 8120.1 b Age Retirement 15 13 1 6 Service Retirement 15 13 1 8 8123.1 f Medical Disability Applicants 0 0 0 8 8123.5 f Medical Disability Finalizations 0 0 0 8 8134(a).5 j Minor Children Survivor Benefits 5 9 9 8 8134(a).4 k Disabled Adult Survivor Benefits 0 0 0 No. of Cases Acted On Age Retirement 2 0 0 0 8 8120.1	2,241 7,770 7,770 7,770 0 0 0 0 0 0 0 0 0 0 0		00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0								
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Communications Acted On 0 0 0	0	0	0	0	0	0	0	0	0	0 0	0



Members & Benefits Committee

October 28, 2016

MEMORANDUM

TO:

Chairman, Board of Trustees

Government of Guam Retirement Fund

FROM:

Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT:

October - 2016 Report

Please find attached the Members' and Benefits Committee's October, 2016 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the October period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINEVTE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

Defined Benefits
 Defined Contributions
 8,292

B. No. of Retirees

1. Defined Benefits 7,156
2. Defined Contributions 865

8,021

II. TOTAL STAFFING:

A. Benefit Services Division

1. Budget 2016 12 6

B. Members' Services Division

1. Budget 2016 8 Actual 4

10,540

18,561

III. TOTAL CASES PENDING

A.	Sect	ion 8119 Applican ion 8120 Applican ion 8120.1 Applican	ts Post 10/01/81			
	1.	Age Retirement	A. Option B. Regula C. ERIP		1 0 0	1
	2.	Service Retiremen	t A. Regula B. ERIP	ar	14 0	
						14
В.	Secti	ion 8123 Applicants	Medical Disabili	ity		0
C.	Secti	ion 8125 Applicants	Medical Disabili	ity Retirement		0
D.	Secti	ion 8130 Applicants	Deferred Age Re	etirement		0
E.	Secti	ion 8134 Applicants	(a) Surviving Sp (a).3 Minor Chil (a) 4c Disabled	dren		7 0 0
F.	New	Retirees	(Nos. 3632- 368	9)		58
		TOTA	AL CASES REV	TEWED		80

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 25, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. RETIREMENT ANNUITY APPLICATIONS

1(a) Optional/Age Retirement Application (§8119 pre 10/01/81)

There are no Optional/Age Retirement (§8119 pre 10/01/81) Applications for review

1(b) Optional/Age Retirement Application (§8120. post 10/01/81)

There are no Optional/Age Retirement Applications (§8120. post 10/01/81) for review

1 (c) Optional/Age Retirement Application (§8120.1 post 08/22/84)

a. Name:

Herbert Q Aguon (List # 3438)

Date of Birth:

Department:

Guam Housing and Urban Renewal Authority

Length of Service:

26 Years 07 Months 15 Days

Service Factor:

26.625

Average Annual Salary:

\$45,803.43

Annual Annuity:

\$22,417.20

Percentage Earned:

48.942186

Effective Date:

November 28, 2015

2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

a. Name: Eddie LG Benavente (List # 3377)

Date of Birth:

Department: Department of Education
Length of Service: 25 Years 04 Months 00 Days

Service Factor: 25.333
Average Annual Salary: \$66,372.80
Annual Annuity: \$38,716.80
Percentage Earned: 58.332328

Effective Date: September 19, 2015

b. Name: Mary A. Kroll (List #3289)

Date of Birth:

Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days

Service Factor: 36.000
Average Annual Salary: \$70,630.94
Annual Annuity: \$60,036.30
Percentage Earned: 85.000001
Effective Date: June 13, 2015

c. Name: Renato F Valenzuela (List # 3373)

Date of Birth:

Department: Guam Community College
Length of Service: 36 Years 00 Months 00 Days

Service Factor: 36.000
Average Annual Salary: \$86,129.39
Annual Annuity: \$73,210.08
Percentage Earned: 85.000114

Effective Date: September 17, 2015

2(b) Service Retirement Applications (§8120. post 10/01/81)

a. Name: May C Llanes (List # 3333)

Date of Birth:

Department: Department of Education
Length of Service: 33 Years 01 Month 00 Days

Service Factor: 33.083
Average Annual Salary: \$61,095.96
Annual Annuity: \$47,476.08
Percentage Earned: 77.707396

Effective Date: August 14, 2015

b. Name: Jesse R Manibusan (List # 3295)

Date of Birth:

Department: Department of Education
Length of Service: 31 Years 09 Months 00 Days

Service Factor: 31.750
Average Annual Salary: \$34,387.41
Annual Annuity: \$25,575.60
Percentage Earned: 74.374894

Effective Date: May 23, 2015

c. Name: Julia S Taijeron (List # 3366)

Date of Birth:

Department: Department of Education
Length of Service: 31 Years 07 Months 15 Days

Service Factor: 31.625
Average Annual Salary: \$60,011.83
Annual Annuity: \$44,446.32
Percentage Earned: 74.062597

Effective Date: August 14, 2015

d. Name: Virginia W Yasuhiro (List # 3435)

Date of Birth:

Department: Judiciary of Guam

Length of Service: 36 Years 00 Months 00 Days

Service Factor: 36.000

Average Annual Salary: \$91,297.47 Annual Annuity: \$77,602.80 Percentage Earned: 84.999945

Effective Date: November 14, 2015

2(c) Service Retirement Applications (§8120.1 post 08/22/84)

a. Name: Edna P Antonio (List # 3374)

Date of Birth;

Department: Guam Memorial Hospital Authority

Length of Service: 32 Years 04 Months 00 Days

Service Factor; 32.333 Average Annual Salary: \$34,524.71 Annual Salary: \$26,180.88 Percentage Earned: 75.832295

Effective Date: September 19, 2015

b. Name: Sophia S Blas (List # 3431)

Date of Birth:

Department: Agency for Human Resource Development

Length of Service: 30 Years 02 Months 15 Days

Service Factor: 30.208
Average Annual Salary: \$50,061.13
Annual Annuity: \$35,303.04
Percentage Earned: 70.519862

Effective Date: November 14, 2015

c. Name:

Date of Birth:

Department:

Length of Service:

Service Factor:

Average Annual Salary:

Annual Annuity: Percentage Earned:

Effective Date:

d. Name:

Date of Birth:

Department:

Length of Service:

Service Factor:

Average Annual Salary:

Annual Annuity:

Percentage Earned:

Effective Date:

e. Name:

Date of Birth:

Department:

Length of Service:

Service Factor:

Average Annual Salary:

Annual Salary:

Percentage Earned:

Effective Date:

f. Name:

Date of Birth:

Department:

Length of Service:

Service Factor:

Average Annual Salary:

Annual Annuity:

Percentage Earned:

Effective Date:

Carlos P. Bordallo (List # 3406)

AB Won Pat International Airport

32 Years 03 Months 00 Days

32.250

\$125,007.87

\$ 94,537.20

75.624998

October 01, 2015

Nilda C Estampador (List # 3304)

Department of Education

31 Years 01 Month 15 Days

31.125

\$62,716.46

\$45,665.52

72.812655

August 14, 2015

James A C Lujan (List # 3423)

Department of Education

30 Years 00 Months 15 Days

30.041

\$66,073.25

\$46,319.04

70.102560

November 12, 2015

Joseph M Paulino (List # 3264)

Guam Water Works Authority

30 Years 01 Month 00 Days

30.083

\$65,415.72

\$45,926.64

70.207344

May 02, 2015

g. Name: Annette L Shimizu (List # 3415)

Date of Birth:

Department: Guam Customs & Quarantine Length of Service: 31 Years 00 Months 00 Days

Service Factor: 31.000

Average Annual Salary: \$74,241.81 Annual Annuity: \$53,825.28 Percentage Earned: 72.499956

Effective Date: October 01, 2015

3(a) Service Retirement Application (Early Retirement Incentive Program) ERIP (pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as amended by PL 25-92)

There are no Service Retirement Application for review

B. DISABILITY RETIREMENT APPLICATION – Section 8123

There are no Disability Retirement Applications for review

C. DISABILITY RETIREMENT ANNUITY FINALIZATION – Section 8125

There are no Disability Retirement Annuity Finalizations for review

D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130

There are no Deferred Age Retirement Applications for review

- E. SURVIVOR ANNUITY BENEFIT APPLICATIONS Section 8134
 - 1. Surviving Spouse Annuity

a. Name: Jose M Asemcion

Date of Death: September 19, 2016

Annuity due Decease: \$33,121.92

Surviving Spouse: Bernadita S Asuncion (List #3677)

Survivor's Annuity: \$19,873.20 Percentage Earned: 60.000144%

Effective Date: September 19, 2016

b. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

c. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

d. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

e. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

f. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

Edward M Bamba September 07, 2016

\$16,472.40

Ana S Bamba (List #3639)

\$ 9,883.44

60.000008%

September 07, 2016

Eddie LG Benavente

July 06, 2016

\$38,716.80

Julie Q Benavente (List #3569)

\$23,230.08

60.000000%

July 06, 2016

Lorenzo E Ceribo

August 27, 2016

\$33,857.04

Rosa I T Ceribo (List #3633)

\$20,314.32

60.000283%

August 27, 2016

Dionisio M De Leon

September 04, 2016

\$48,435.36

Amelia F De Leon (List #3638)

\$29,061.12

59.999801%

September 04, 2016

Joseph D P Mendiola

September 10, 2016

\$33,907.20

Dolores Q Mendiola (List #3641)

\$20,344.32

60.000000%

September 10, 2016

g. Name: Juan T Taitano

Date of Death: September 18, 2016

Annuity due Decease: \$22,704.96

Surviving Spouse: Rose P Taitano (List #3676)

Survivor's Annuity: \$13,622.88 Percentage Earned: 59.999577%

Effective Date: September 18, 2016

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

3632 Name Michael J Taitano

Date of Birth

Agency Port Authority of Guam

Effective Date August 20, 2016

3633 Name Rosa I T Ceribo
Surviving Spouse of Lorenzo E Ceribo

Agency Guam Power Authority

Effective Date August 27, 2016

3634 Name Gil LG Mendiola

Date of Birth

Agency Department of Public Works

Effective Date August 27, 2016

3635 Name Doris Jean A Cruz

Date of Birth

Agency Guam Memorial Hospital Authority

Effective Date August 31, 2016

3636 Name Danzel K Narcis

Date of Birth

Agency Guam Environmental Protection Agency

Effective Date September 03, 2916

3637 Name Elizabeth DC Villanueva Date of Birth Agency Department of Education Effective Date September 03, 2016 3638 Name Amelia F DeLeon Surviving Spouse of Dionisio M DeLeon Agency Department of Public Works Effective Date September 04, 2016 3639 Name Ana S Bamba Surviving Spouse of Edward M Bamba Department of Education Agency Effective Date September 07, 2016 3640 Name Patricia C Castro Date of Birth Department of Education Agency Effective Date September 08, 2016 3641 Name Dolores Q Mendiola Surviving Spouse of Joseph DP Mendiola AB Won Pat International Airport Agency Effective Date September 10, 2016 3642 Name Cecilia C. Quitugua Date of Birth Guam Memorial Hospital Agency Agency Effective Date September 10, 2016 3643 Name Ronnie J Abshire Date of Birth Agency Guam Community College Effective Date September 17, 2016 3644 Name Barbara J Aflleje Date of Birth Agency Guam Behavioral Health & Wellness Center Effective Date September 17, 2016

	3645 Name Date of Birth	Conrad T Bascon
	Agency	Department of Law
	Effective Date	September 17, 2016
		•
3646	Name	James A Buccat
	Date of Birth	Coon Daling Days (
	Agency Effective Date	Guam Police Department September 17, 2016
	Elicetive Date	September 17, 2010
3647	Name	Joseph L Calvo
	Date of Birth	•
	Agency	AB Won Pat International Airport
	Effective Date	September 17, 2016
3648	Name	Anthony N Castro
2040	Date of Birth	Andiony in Castro
	Agency	Department of Public Works
	Effective Date	September 17, 2016
3649	Name	Doubleto E Const
2072		Perlita E Cruz
3047	Date of Birth	
3047	Date of Birth Agency	Guam Memorial Hospital Authority
3017	Date of Birth	
	Date of Birth Agency	Guam Memorial Hospital Authority
	Date of Birth Agency Effective Date	Guam Memorial Hospital Authority September 17, 2016 Luz C David
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3650 3651	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date	Guam Memorial Hospital Authority September 17, 2016 Luz C David Guam Memorial Hospital Authority September 17, 2016 Alfred F Duenas Guam Police Department
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3650 3651	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date	Guam Memorial Hospital Authority September 17, 2016 Luz C David Guam Memorial Hospital Authority September 17, 2016 Alfred F Duenas Guam Police Department September 17, 2016

3033	Name	Mercedita I Estira
	Date of Birth Agency Effective Date	Guam Memorial Hospital Authority September 17, 2016
3654	Name Date of Birth	Roland R Franquez, Jr.
	Agency	Judiciary of Guam
	Effective Date	September 17, 2016
3655	Name Date of Birth	Nell L Gaza
	Agency	Department of Revenue & Taxation
	Effective Date	September 17, 2016
3656	Name Date of Birth	Merla G Gicos
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 17, 2016
3657	Name	Peter E. Lujan
5001		1 etci E. Eujan
3007	Date of Birth	
		Department of Public Works September 17, 2016
	Date of Birth Agency Effective Date Name	Department of Public Works
	Date of Birth Agency Effective Date Name Date of Birth	Department of Public Works September 17, 2016 Roque L Manglona
	Date of Birth Agency Effective Date Name	Department of Public Works September 17, 2016
3658	Date of Birth Agency Effective Date Name Date of Birth Agency	Department of Public Works September 17, 2016 Roque L Manglona Judiciary of Guam
3658	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth	Department of Public Works September 17, 2016 Roque L Manglona Judiciary of Guam September 17, 2016 John P Manibusan
3658	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth Agency	Department of Public Works September 17, 2016 Roque L Manglona Judiciary of Guam September 17, 2016 John P Manibusan Guam Power Authority
3658	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth	Department of Public Works September 17, 2016 Roque L Manglona Judiciary of Guam September 17, 2016 John P Manibusan
3658 3659	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date	Department of Public Works September 17, 2016 Roque L Manglona Judiciary of Guam September 17, 2016 John P Manibusan Guam Power Authority
3658 3659	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date	Department of Public Works September 17, 2016 Roque L Manglona Judiciary of Guam September 17, 2016 John P Manibusan Guam Power Authority September 17, 2016

	Name Date of Birth	Thomas S Masga
	Agency	Judiciary of Guam
	Effective Date	September 17, 2016
3662	Name Date of Birth	Marissa Q Mears
	Agency	Guam Public Library
	Effective Date	September 17, 2016
3663	Name Date of Birth	Rosalin F Meeks
	Agency	Department of Education
	Effective Date	September 17, 2016
3664	Name Date of Birth	Alfred T Munoz
	Agency	Guam Police Department
	Effective Date	September 17, 2016
3665	Name Date of Birth	James C Nanguata
	Agency	Guam Water Works Authority
	Agency Effective Date	Guam Water Works Authority September 17, 2016
3666	•	•
3666	Effective Date Name	September 17, 2016
3666	Effective Date Name Date of Birth	September 17, 2016 Joseph SN Paulino
	Effective Date Name Date of Birth Agency	September 17, 2016 Joseph SN Paulino Guam Power Authority
	Effective Date Name Date of Birth Agency Effective Date Name	September 17, 2016 Joseph SN Paulino Guam Power Authority September 17, 2016 Gilbert R C Quichocho
	Effective Date Name Date of Birth Agency Effective Date Name Date of Birth	September 17, 2016 Joseph SN Paulino Guam Power Authority September 17, 2016
3667	Name Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date	September 17, 2016 Joseph SN Paulino Guam Power Authority September 17, 2016 Gilbert R C Quichocho Guam Police Department
3667	Name Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date	September 17, 2016 Joseph SN Paulino Guam Power Authority September 17, 2016 Gilbert R C Quichocho Guam Police Department September 17, 2016

3669 Name Jose Q San Nicolas Date of Birth Guam Power Authority Agency September 17, 2016 Effective Date 3670 Name Sabina I Taijeron Date of Birth Guam Memorial Hospital Authority Agency Effective Date September 17, 2016 3671 Name Teresita P Taitano Date of Birth Public Health & Social Services Agency September 17, 2016 Effective Date 3672 Name Christine A S Terlaje Date of Birth Department of Education Agency September 17, 2016 Effective Date 3673 Name Patrick S A Torres Date of Birth Department of Public Works Agency Effective Date September 17, 2016 Alexander A Villarta 3674 Name Date of Birth Guam Power Authority Agency Effective Date September 17, 2016 3675 Name Ronney V Diego Date of Birth Guam Fire Department Agency September 18, 2016 Effective Date Rose P Taitano 3676 Name Surviving Spouse of Juan T Taitano Guam Power Authority Agency Effective Date September 18, 2016

3677	Name Surviving Spouse of Agency Effective Date	Bernadita S Asuncion Jose S Asemcion Department of Public Works September 19, 2016
3678	Name Date of Birth	Peter A Charfauros
	Agency Effective Date	Guam Fire Department September 24, 2016
3679	Name Date of Birth	Rowena R Fuertes
	Agency Effective Date	Guam Memorial Hospital Authority September 24, 2016
3680	Name Date of Birth	Royce D Flores
	Agency Effective Date	Guam Fire Department September 29, 2016
3681	Name Date of Birth	Joseph LG Benavente
	Agency Effective Date	Guam Community College September 30, 2016
3682	Name Date of Birth	Frances G Brown
	Agency Effective Date	Guam Memorial Hospital Authority September 30, 2016
3683	Name Date of Birth	Lester L Carlson, Jr.
	Agency Effective Date	Bureau of Budget Management Research September 30, 2016
3684	Name Date of Birth	Jose B Cruz
	Agency Effective Date	Guam Water Works Authority September 30, 2016

3685 Name

Date of Birth

Agency

Effective Date

3686 Name

Date of Birth

Agency

Effective Date

3687 Name

Date of Birth

Agency

Effective Date

3688 Name

Date of Birth

Agency

Effective Date

3689 Name

Date of Birth

Agency

Effective Date

Johnny R Mantanona

Guam Power Authority

September 30, 2016

Millian SN Ortecho

Public Health & Social Services

September 30, 2016

Evelyn U San Agustin-Claros

Office of the Governor

September 30, 2016

Patricia S Sanchez

Guam Memorial Hospital Authority

September 30, 2016

William C Mesa, Jr.

Guam Fire Department

October 01, 2016